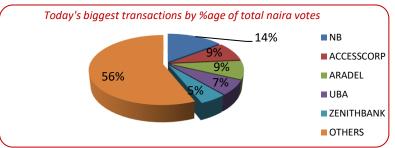
MPR: 27. 50%

Dec'24 Inflation Rate: 34.80% Q32024 Real GDP: 3.46%

Bourse Sees Green as ASI Rises 0.79% on Robust Investor Sentiment, Naira Appreciated Against the Dollar by 0.12% at the Official Market....

The local bourse concluded this week's trading session on a positive note, with the All-Share Index rising by 0.79% to close at 103,605.24 points, bringing the year-to-date return to 0.66%. Market capitalization mirrored this growth, increasing by 0.79% to N63.65 trillion, driven by strong investor interest in fundamentally resilient defensive stocks as companies release their full-year 2024 results. Consequently, the equities market added N497.8 billion in gains by the session's close. Investor sentiment remained upbeat, as the Exchange recorded 34 gainers compared to 23 losers. Among the top performers, CHELLARAM, GUINNESS, and SCOA gained 10.00% each, followed by TRANSPOWER and LASACO, which advanced by 7.96% and 7.19%, respectively. On the flip side, laggards included NEIMETH, JOHNHOLT, INTENEGINS, SOVRENINS, and AUSTINLAZ. Sectoral performance was robust, with the Banking, Consumer Goods, Industrial Goods and Commodity indices advancing by 1.97%, 0.70%,0.09% and 1.62% respectively, reflecting bullish sentiment across key market segments. However, the Insurance index declined by 2.15%, while the Oil and Gas sector remained flat. Trading activity softened as the number of deals and value dropped by 5.05% and 60.57% to 11,546 deals and N8.98 billion, respectively. Nevertheless, total volume surged by 46.17% to 576.41 million units. NSLTECH emerged as the most traded stock by volume, with 202.22 million units exchanged in 77 deals, while NIGERIAN BREWERIES led in value, contributing N1.31 billion to the day's transactions.





MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S%	YTD %
All Share Index (ASI)	103,598.46	102,788.20	0.79	0.65
Deals	11,546	12,160	(5.05)	
Volume (millions)	576,414,542	394,357,501	46.17	
Value (¥' Millions)	8,980,171,923	22,777,239,850	(60.57)	
Market Cap (₩' billions)	63,645,304,213,983	63,147,624,762,847	0.79	1.41

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NGX BANKING	1,160.88	1,138.41	1.97
NGX INSURANCE	730.95	747.02	-2.15
NGX CONSUMER GOODS	1,739.35	1,727.33	0.70
NGX OIL/GAS	2,642.83	2,642.83	0.00
NGX IND	3,284.78	3,281.67	0.09
NGX COMMODITY	978.79	963.22	1.62

Source: NGX, Cowry Research	Source:	NGX, Cowry	Research
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TENC	OR	NIBOR as @ 24/01/2025	NIBOR as @ 23/01/2024	PPT
Over	night	28.0833	31.5000	-3.42
1 Mc	onth	28.1347	27.7917	0.34
3 Mc	onths	28.7388	28.6551	0.08
6 Mc	onths	29.1372	29.1372	0.00

Source: FMDQ

TENOR	NITTY as @ 24/01/2025	NITTY as @ 23/01/2024	PPT
1Month	22.0981	22.7151	-0.62
3 Months	21.2543	22.8880	-1.63
6 Months	22.9160	23.5498	-0.63
12 Months	26.5513	26.7545	-0.20

Source: FMDQ

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
16.29% FGN MAR 2027	10	92.09	0.00	21.00%	0.080
12.50% FGN MAR 2035	15	67.35	0.00	20.15%	0.052
16.25% FGN APR 2037	20	85.36	0.00	19.40%	0.040
12.98% FGN MAR 2050	30	71.80	0.00	18.15%	0.021

Source: FMDQ

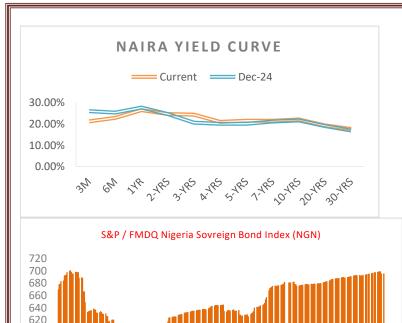
Eurobond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.50 NOV 28, 2027	10	95.44	-0.15	8.33%	-0.003
7.69% FEB 23, 2038	20	81.97	-0.59	10.22%	-0.001
7.62% NOV 28, 2047	30	76.68	-0.72	10.29%	-0.001



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Source: S&P Dow Jones Bond Indices, Cowry Research

USD/NGN Exchange Rate	24/01/2025	Previous	Daily %
NAFEM	₩1,533.26	₩1,550.48	1.12%
Parallel	₩1,660	₩1,655	-0.30%.

Major Currencies & Commodities	24/01/2025	Daily %	Yearly %
EURUSD	1.0466	0.48%	-3.51%.
GBPUSD	1.241	0.45%	-2.34%.
USDZAR	18.3604	-0.75%.	-2.57%.
USDEGP	50.2935	0.11%	63.03%
Crude Oil, \$/bbl	74.899	0.37%	6.70%
Brent, \$/bbl	78.671	0.49%	6.87%
Natural Gas, \$/MMBtu	3.830	-2.92%.	-0.26%.
Coal, \$/T	116.5	-0.21%.	-6.80%.
Gold, \$/t.oz	2783.63	1.06%	5.71%
Wheat, \$/Bu	549	-0.86%.	2.61%
Palm Oil, MYR/T	4213	0.52%	-7.51%.
Cocoa, \$/T	11572.94	0.18%	-2.19%.

Money Market

In the money market, the Overnight Nigerian Interbank Offered Rate (NIBOR) dropped by 3.42%, settling at 28.08%, as liquidity-seeking banks pursued higher rates. Similarly, key money market indicators, including the Open Repo Rate (OPR) and Overnight Lending Rate, declined by 3.50% and 4.11%, closing at 27.00% and 27.50%, respectively.

The Nigerian Interbank Treasury Bills True Yield (NITTY) declined across all maturities, driven by investor sell pressure. Conversely, the secondary market for Nigerian Treasury Bills experienced bullish momentum, with increased investor demand causing the average yield to drop by 0.20%, closing at 24.83%.

Bond Market

The secondary market for FGN bonds demonstrated positive momentum, as the average yield declined by 8 basis points to close at 20.72%.

Bullish sentiment across Nigeria's sovereign Eurobonds market, encompassing the short, mid, and long ends of the yield curve, led to a 4-basis-point decline in the average yield, settling at 9.42%.

Foreign Exchange Market

In the foreign exchange market, the Naira appreciated by 0.12% in the official window, closing at ₩1,533.26 per dollar. In contrast, the Naira ended the day at ₩1,660 per dollar in the parallel market.

Global Commodity Market

In the global commodity market, oil prices rose on Friday, with Brent Crude climbing by 0.49% to settle at \$78.67 per barrel, while West Texas Intermediate (WTI) advanced by 0.37% to close at \$74.89 per barrel.

Source: FMDQ, Trading Economics, OilPrice.com, S&P Dow Jones, Cowry Research



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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily Δ
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	28.02	-0.01
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar- 20	30-Mar-25	13.00	26.34	-0.01
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	28.70	0.04
UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May- 20	28-May-25	12.50	28.35	0.03
PARTHIAN PARTNERS FUNDING SPV PLC	13.50 PAPF SPV I 27-Jul-2025	27-Jul-22	27-Jul-25	13.50	26.56	-0.03
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	25.87	-0.04
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	28.17	-0.04
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12- OCT-2025	12-Oct-18	12-Oct-25	16.50	28.22	-0.05
CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov- 20	30-Nov-25	6.25	26.82	-0.06
FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	25.42	-0.06
CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	25.44	-0.04
FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	24.99	-0.04
FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	16-Feb-21	16-Feb-26	8.00	24.99	-0.04
MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR- 2026	31-Mar- 21	31-Mar-26	13.00	27.39	-0.04
FLOUR MILLS OF NIGERIA PLC	14.5 FLOURMILL I 9-MAY-2026	09-May- 23	09-May-26	14.50	25.98	-0.05
DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May- 21	30-May-26	12.50	22.99	0.00
ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	27.35	-0.07
MTN NIGERIA COMMUNICATIONS PLC	13.50 MTNN IA 30-SEP-2026	30-Sep-22	30-Sep-26	13.50	21.97	0.00
SUNDRY FOODS FUNDING SPV PLC	13.50 SUNDRY SPV PLC I 15-DEC- 2026	15-Dec-21	15-Dec-26	13.50	24.44	-0.03
EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17- DEC-2026	17-Dec-19	17-Dec-26	14.25	26.14	-0.03
DANGOTE CEMENT PLC	11.85 DANGCEM IIA 30-APR-2027	27-Apr-22	30-Apr-27	11.85	22.14	0.00
AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May- 20	20-May-27	14.30	24.48	0.01
ACCELEREX SPV PLC	14.00 ACSP I 15-JUN-2027	15-Jun-22	15-Jun-27	14.00	24.23	0.00
NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	23-Jul-27	12.00	25.20	0.00
UNICAP	15.00 UNICAP II 14-SEP-2027	14-Sep-22	14-Sep-27	15.00	23.28	0.00
*NMRC	7.20 NMRC III 2-NOV-2027	02-Nov- 20	02-Nov-27	7.20	24.45	0.00
VIATHAN FUNDING PLC	16.00 VIATHAN (GTD) 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	21.98	0.00

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FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 30-Dec-20 30-Dec-27 7.50 7.50 8UACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 7.50 7.50 8UACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 7.50 21.99 0.00	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
RARADEL HOLDINGS PLC 17.00 ARAD I 13-JAN-2028 13-Jan-28 13-Jan-28 17.00 2.13 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 22.38 0.00 DANGOTE CEMENT PLC 15.50 CABLEASING IB 3-JUN-2028 05-May-28 15.00 21.50 0.00 CERPAC RECEIVABLES FUNDING SPV 15.50 CAB LEASING IB 3-JUN-2028 10-Sep-21 15-JU-28 15.00 24.30 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-OCT-28 23-OCT-28 16.00 22.53 0.00 ARDOVA PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-OCT-28 23-OCT-28 16.00 22.53 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV PLC 05-Apr-22 05-Apr-29 12.85 23-11 0.00 PRESCO PLC 12.85 PRESCO PLC S-APR-2029 05-Apr-22 05-Apr-29 12.35 22.11 0.00 PRESCO PLC 12.85 PRESCO PLC S-APR-2029 05-Apr-22 05-Apr-29 12.35 22.11 0.00	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	23.09	0.01
MTN NIGERIA COMMUNICATIONS PUE 13.00 MTN COM PLC 15-MAY-2028 26-May-21 30-May-28 13.50 22.53 20.00 26.00	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	21.97	0.00
DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 22.53 0.00 CRE LEASING PLC 15.50 C&1 LEASING II 3-JUN-2028 03-JUN-21 03-JUN-28 15.50 23.63 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 15.50 C&1 LEASING II 3-JUN-2028 10-Sep-21 15-JUL-28 15-JUL-28 14.50 24.34 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 15.00 SUNDRY SPV PLC 1123-OCT-2028 23-Oct-23 23-Oct-28 16.00 22.53 0.00 ARDOVA PLC 13.30 ARDOVA PLC 1123-OCT-2028 12-Nov-28 13.00 22.53 10.00 13.25 EAT & GO FINANCE SPV 8-MAR 13.25 EAT & GO FINANCE SPV 8-MAR 2029 05-Apr-22 05-Apr-29 12.85 23.1 0.00 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 05-Apr-29 12.85 23.1 0.00 DANGOTE CEMENT PLC 12.35 DANGCEM IB 30-APR-2029 27-Apr-22 05-Apr-29 12.85 23.1 0.00 DANGOTE CEMENT PLC 12.35 DANGCEM IB 30-APR-2029 27-Jun-19 27-Jun-29 12.00 24.44 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 12.00 25.00 -0.29 DANGOTE INDUSTRIES FUNDING PLC 14.50 GERPI 28-JUL-2029 19-JUL-22 19-JUL-29 12.75 23.51 0.00 eRREGU POWER PLC 14.50 GERPI 28-JUL-2029 19-JUL-20 19-JUL-20 12.50 0.00 25.00 0.00 eNMRC 14.90 NMRC 129-JUL-2030 29-JUL-15 29-JUL-30 14.50 24.03 0.00 eRREGU POWER PLC 14.50 GERPI 28-JUL-2030 29-JUL-15 29-JUL-30 14.50 24.03 0.00 eRREGU POWER PLC 14.50 GERPI 28-JUL-2030 19-JUL-20 19-JUL-20 19-JUL-20 14.50 0.00 14.33 0.01 ERRA BE FUNDING SPV PLC 15.00 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 23.41 0.01 EAT & GO FINANCE SPV PLC 15.00 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 23.41 0.01 EAT & GO FINANCE SPV PLC 15.50 FROM BE PLV II 16-DEC-2030 16-DEC-20 16-DEC-30 16.25 33.8 0.02 14.40 0.00 EAT & GO FINANCE SPV PLC 15.50 FROM BE PLV II 16-DEC-2030 16-DEC-20 16-DEC-30 16.25 33.8 0.02 14.40 0.00 EAT & GO FINANCE SPV PLC 15.50 FROM BE PLV II 16-DEC-2030 16-DEC-20 16-DEC-30 16.25 33.8 0.02 14.40 0.00 EAT & GO FINANCE SPV PLC 15.50 FROM BE PLV II 16-DEC-2030 16-DEC-20 16-DEC-30 16.25 33.8 0.02 14.40 0.00 EAT & GO FINANCE SPV PLC 15.50 FROM BE PLV II 16-DEC-2030 16-DEC-20 16-DEC-30 16.25 32.8 0.00 16.25 33.8 0.00 EAT & GO FINANCE SPV PLC	*ARADEL HOLDINGS PLC	17.00 ARAD I 13-JAN-2028	13-Jan-23	13-Jan-28	17.00	21.98	0.00
CRILLEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 23.63 0.00 CERPAC RECEIVABLES FUNDING SPV PLD 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 24.34 0.00 SUNDRY FOODS FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-Oct-23 23-Oct-28 16.00 22.55 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 22.50 0.00 EAT & GO FINANCE SPV PLC 2029 05-Apr-20 08-Mar-29 12.85 23-11 0.00 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 30-Apr-29 12.35 22.71 0-28 FLOUR MILLS OF NIGERIA PLC 12.05 DANGCEM IIB 30-APR-2029 27-Apr-22 30-Apr-29 12.35 22.30 0-28 22.71 0-28 FLOUR MILLS OF NIGERIA PLC 16.20 FLOURMILLS 130-MAY-2029 27-Jun-29 30-May-29 12.05 23.50 0-28 DANGOTE INDUSTRIES FUNDING PLC 14.50 GERPI 12-JUL-2030 19-Jul-22 19-Jul-29 12.75 23.51	MTN NIGERIA COMMUNICATIONS PLO	C 13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	22.38	0.00
CERPAC RECEIVABLES FUNDING SPV 1.4.50 CERPAC-SPV III 15-JUL-2028 15-JUL-28 1.5.10 1.4.50 1	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	22.53	-0.07
PLC SUNDRY FOODS FUNDING SPV PLC 13.30 ARDOVA PLC IL 12-NOT-2028 12Nov-21 12Nov-28 13.25 EAT & GO FINANCE SPV 8-MAR EAT & GO FINANCE SPV 8-MAR EAT & GO FINANCE SPV PLC 2029 PRESCO PLC 2025 PRESCO PLC 2020 PRESCO	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	15.50	23.63	0.00
ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 2.53 0.00 13.25 24.26 0.00 13.25 EAT & GO FINANCE SPV B-MARP 2029 28-Mar-22 0.8-Mar-29 13.25 24.26 0.00 13.25 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 05-Apr-29 12.85 23.11 0.00 12-NOV-2018 01.25 0.00 12-NOV-2018 01.25 0.00 12-NOV-2019 05-Apr-29 12.85 23.11 0.00 12-NOV-2019 05-Apr-29 12-NOV-2019 05-		14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	24.34	0.00
RATE & GO FINANCE SPV PLC 12.85 PRESCO PLC 5-APR-2029 12.85 12.15 12.85 12	SUNDRY FOODS FUNDING SPV PLC	16.00 SUNDRY SPV PLC II 23-OCT-2028	23-Oct-23	23-Oct-28	16.00	22.25	0.00
EAT & GO FINANCE SPV PLC 2029 08-Mair-22 08-Mair-29 13-28 28-26 0.00 PRESCO PLC 12.85 PRESCO PLC S-APR-2029 05-Apr-22 05-Apr-29 12.85 23.11 0.00 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 37-Apr-22 30-Apr-29 12.35 22.70 -0.28 **FLOUR MILLS OF NIGERIA PLC 16.20 UNION BANK OF NIGERIA PLC 16.20 UNION II 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 25.00 -0.29 DANGOTE INDUSTRIES FUNDING PLC 14.50 GERP 128-JUL-2029 28-Jul-22 28-Jul-29 14.50 25.01 -0.30 **NMRC 14.90 NURCI 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 22.51 -0.04 **TS SPV PLC 10.00 TSL SPV 1 (GTD) 6-OCT-2030 16-Dec-20 16-Dec-30 16.00 24.51 -0.01 **EBNQ MB FUNDING SPV PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 23.41 -0.01 **ENT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 24.28 0.01	ARDOVA PLC	13.30 ARDOVA PLC IA 12-NOV-2028	12-Nov-21	12-Nov-28	13.30	22.53	0.00
DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27-Apr-22 30-Apr-29 12.35 2.73 -0.88 *FLOUR MILLS OF NIGERIA PLC 22.00 FLOURMILLS II 30-MAY-2029 30-May-24 30-May-29 22.00 24.44 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 25.00 -0.28 DANGOTE INDUSTRIES FUNDING PLC 14.50 GERP 128-JUL-2029 28-Jul-22 28-Jul-22 14.50 22.51 -0.04 *NMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.00 22.51 -0.04 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 22.51 -0.04 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 23.4 -0.01 EAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 27-Oct-31 18.00 24.51 -0.01 PRIMERO BRT SECURITISATION SPV 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 15.00 23.51 -0.01	EAT & GO FINANCE SPV PLC		08-Mar-22	08-Mar-29	13.25	24.26	0.00
FEFLOUR MILLS OF NIGERIA PLC 2.0.0 FLOURMILLS II 30-MAY-2029 30-May-24 30-May-29 2.0 May-29 1.0 May-29 2.0 May-29 <t< td=""><td>PRESCO PLC</td><td>12.85 PRESCO PLC 5-APR-2029</td><td>05-Apr-22</td><td>05-Apr-29</td><td>12.85</td><td>23.11</td><td>0.00</td></t<>	PRESCO PLC	12.85 PRESCO PLC 5-APR-2029	05-Apr-22	05-Apr-29	12.85	23.11	0.00
DINION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 19-Jul-20 16.20 16.20 2.30	DANGOTE CEMENT PLC	12.35 DANGCEM IIB 30-APR-2029	27-Apr-22	30-Apr-29	12.35	22.73	-0.28
DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-JUL-22 28-JUL-29 14.50 20.00 14.50 20.00 14.50 28-JUL-2029 28-JUL-2029 28-JUL-2029 28-JUL-2020 28-JUL-2020 29-JUL-15 29-JUL-30	*FLOUR MILLS OF NIGERIA PLC	22.00 FLOURMILLS II 30-MAY-2029	30-May-24	30-May-29	22.00	24.44	0.00
SEREGU POWER PLC	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	25.00	-0.29
*NMRC 14.90 NMRC 129-JUL-2030 29-JUl-35 29-JUl-36 14.90 2.51 0.00 15L SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 24.13 0.00 15L SPV I (GTD) 6-OCT-2030 06-Oct-30 16-Dec-30 1	DANGOTE INDUSTRIES FUNDING PLC	12.75 DANGIFP IA 19-JUL-2029	19-Jul-22	19-Jul-29	12.75	23.51	-0.30
TSL SPV PLC	GEREGU POWER PLC	14.50 GERP I 28-JUL-2029	28-Jul-22	28-Jul-29	14.50	24.03	0.00
FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 23.88 -0.02 FIDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-21 07-Jan-31 8.50 23.41 -0.01 EAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 24-51 0.01 PRIMERO BRT SECURITISATION SPV PLC MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 23-Nov-21 23-Nov-31 13.05 23.26 23.36 -0.03 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 23.28 -0.12 PAT DIGITAL INFRA FUND SPV PLC 13.00 DANGCEM IIC 30-APR-2032 DANGOTE EMENT PLC 13.00 DANGCEM IIC 30-APR-2032 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 DANGOTE INDUSTRIES FUNDING PLC 14.50 MTNN IB 30-SEP-2032 DANGOTE INDUSTRIES FUNDING PLC 15.75 DANGIFP II 5-DEC-2032 DANGOTE INDUSTRIES FUNDING PLC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.19 -0.19 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 EFZC FUNDING SPV PLC 23.40 -0.01 EAT & G.DE-20 24-BD-21 EAT & G.DE-20 25-BD-22 EAU & G.DE-20 25-BD-23 26-BD-32 26-B	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	22.51	-0.04
FIDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-21 07-Jan-31 8.50 23.41 -0.01 EAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 24.51 0.01 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 24.28 0.01 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 23.51 0.01 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 23.36 -0.03 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 23.28 -0.12 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.00 22.58 -0.27 DANGOTE EMENT PLC 13.50 DANGIFP IB 19-JUL-2032 19-JUL-22 19-JUL-22 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 30-Sep-32 16.75 20.4	TSL SPV PLC	10.00 TSL SPV I (GTD) 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	24.13	0.01
EAT & GO FINANCE SPV PLC PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 ARDOVA PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 33.00 23.28 22.57 23.51 23.00 23.00 23.00 23.00 23.00 23.00 23.00 23.00 23.00 23.00 23.00 23.00 24.08 23.00	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	23.38	-0.02
PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 24.28 0.01 MTN NIGERIA COMMUNICATIONS PL 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 23.51 0.01 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 23.36 -0.03 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 23.28 -0.12 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.00 22.85 -0.27 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 22.85 -0.27 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PL 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.48 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.10 -0.02 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 12-Apr-34 15.15 <td>FIDELITY BANK PLC</td> <td>8.50 FIDELITY I 7-JAN-2031</td> <td>07-Jan-21</td> <td>07-Jan-31</td> <td>8.50</td> <td>23.41</td> <td>-0.01</td>	FIDELITY BANK PLC	8.50 FIDELITY I 7-JAN-2031	07-Jan-21	07-Jan-31	8.50	23.41	-0.01
NO NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC 14-NOV-2031 04-Nov-21 04-Nov-31 12.75 23.51 0.01	EAT & GO FINANCE SPV PLC	18.00 EGFS 22-FEB-2031	22-Feb-24	22-Feb-31	18.00	24.51	0.01
ARDOVA PLC GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-21 23-Nov-31 13.00 23.28 -0.12 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 25-RD2032 27-Apr-22 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-JUl-22 19-JUl-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.48 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.80 NMRC II 15-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.94 -0.01 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.12 -0.02 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 15.15 GEL UTILITY-SPV (GTD) 28-AUG- GEL UTILITY FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 13.25 23.36 -0.19		17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	24.28	0.01
GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 23.28 -0.12 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 22.57 -0.27 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 22.85 -0.27 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.48 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.12 -0.02 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.76 0.01 GEL UTILITY FUNDING SPV PLC 2034 2034 28-Aug-19 28-Aug-19 28-Aug-34 15.15 23.66 -0.01 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 20.48 -0.0	MTN NIGERIA COMMUNICATIONS PLO	C 12.75 MTN COM PLC II 4-NOV-2031	04-Nov-21	04-Nov-31	12.75	23.51	0.01
PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 22.57 -0.27 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 22.85 -0.27 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.48 0.00 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.94 -0.01 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.12 -0.02 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.76 0.01 GEL UTILITY FUNDING SPV PLC 2034 20.4 28-Aug-19 28-Aug-39 15.15 23.66 0.00 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 20.48 -0.01	ARDOVA PLC	13.65 ARDOVA PLC IB 12-NOV-2031	12-Nov-21	12-Nov-31	13.65	23.36	-0.03
DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 22.85 -0.27 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.48 0.00 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.94 -0.01 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.12 -0.02 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.76 0.01 GEL UTILITY FUNDING SPV PLC 2034 2034 28-Aug-19 28-Aug-34 15.15 23.66 -0.01 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 20.48 -0.01	GPC-SPV COMPANY PLC	13.00 GPC SPV PLC (GTD) 23-NOV-2031	23-Nov-21	23-Nov-31	13.00	23.28	-0.12
DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.48 0.00 PANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.94 -0.01 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.12 -0.02 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.76 0.01 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 2034 28-Aug-19 28-Aug-34 15.15 23.66 -0.01 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 20.48 -0.01	PAT DIGITAL INFRA FUND SPV PLC	13.25 PAT SPV PLC (GTD) 2-FEB-2032	02-Feb-22	02-Feb-32	13.25	22.57	-0.27
MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.48 0.00 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.94 -0.01 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.12 -0.02 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.76 0.01 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 23.66 -0.00 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 20.48 -0.01	DANGOTE CEMENT PLC	13.00 DANGCEM IIC 30-APR-2032	27-Apr-22	30-Apr-32	13.00	22.85	-0.27
DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.94 -0.01 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.12 -0.02 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.76 0.01 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 2034 28-Aug-19 28-Aug-19 28-Aug-34 15.15 23.66 -0.01 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 20.48 -0.01	DANGOTE INDUSTRIES FUNDING PLC	13.50 DANGIFP IB 19-JUL-2032	19-Jul-22	19-Jul-32	16.75	21.46	0.00
*NMRC	MTN NIGERIA COMMUNICATIONS PLO	C 14.50 MTNN IB 30-SEP-2032	30-Sep-22	30-Sep-32	14.50	21.48	0.00
AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.76 0.01 GEL UTILITY FUNDING SPV PLC 2034 2034 2034 2034 2034 2034 10-May-22 16-Mar-42 13.25 23.66 20.00	DANGOTE INDUSTRIES FUNDING PLC	16.75 DANGIFP II 5-DEC-2032	05-Dec-22	05-Dec-32	16.75	20.94	-0.01
AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.76 0.01 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 28-Aug-19 28-Aug-34 15.15 23.66 23.66 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 20.48 -0.01	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	22.12	-0.02
15.15 GEL UTILITY-SPV (GTD) 28-AUG- GEL UTILITY FUNDING SPV PLC 2034 28-Aug-19 28-Aug-34 15.15 23.66 23.66 20.00 23.66 20.00 2						22.93	-0.19
GEL UTILITY FUNDING SPV PLC 2034 28-Aug-19 28-Aug-34 15.15 23.66 0.00 23.66	AXXELA FUNDING 1 PLC	21.00 AXXELA I 12-APR-2034	12-Apr-24	12-Apr-34	21.00	31.76	0.01
	GEL UTILITY FUNDING SPV PLC		28-Aug-19	28-Aug-34	15.15	23.66	0.00
LFZC FUNDING SPV PLC 15.25 LFZC III 29-MAR-2043 29-Mar-23 29-Mar-43 19.76 20.34 -0.10	LFZC FUNDING SPV PLC	13.25 LFZC II 16-MAR-2042	10-May-22	16-Mar-42	13.25	20.48	-0.01
	LFZC FUNDING SPV PLC	15.25 LFZC III 29-MAR-2043	29-Mar-23	29-Mar-43	19.76	20.34	-0.10

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FCMB GROUP PLC

16.00 FCMB I (PERP)

16-Feb-23 -

16.00

23.55 -0.07

FCMB GROUP PLC

16.00 FCMB II (PERP)

24-Oct-23 -

16.00 22.72 -0.27

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